GFM Wealth Advisory | CELEBRATING 50 YEARS

TRADE SECRETS

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SMSF Specialists | Investment Management | Financial Planning | Accounting

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GENERATION X IS RETIRING: WHO HAS THEIR PLANS IN ORDER?

By Paul Nicol

I remember the moment vividly. I was enjoying a break over Christmas and the New Year period, and during a quiet period scrolling online, the following news snippet popped up on my news feed.

"With the arrival of 2025, the first members of Generation X turn 60, marking the start of their collective journey towards retirement".

Upon seeing the news feed, I recall my initial reaction. I'm Generation X and too young to think about retirement. That's for the baby boomers! By coincidence, a few nights later, at dinner with some friends, the topic of retirement was raised. I am used to having conversations about retirement; in fact, I talk about retirement almost every day with clients. But at dinner with friends around my age, it felt odd, but I listened intently as our friends carefully detailed their plans.

Then, the inevitable question was asked. When are you planning to retire, Paul? My first reaction was to defer the question to my wife and then make a joke about the discussion around retirement. I was a little embarrassed to talk about it. Pressed a little more, I finally confessed – I don't know. As the conversation evolved, it became clear that a precise retirement date wasn't necessary. However, our approach to household finances had been too focused on the present and not thinking far ahead.

My wife (Lisa) summarised it well. Paul, you are a Financial Adviser and cannot explain our retirement plans. Are we going to be able to retire comfortably?

To recap, Generation X was born from 1965 to 1984, and I am in the middle of that age group. By now, you can guess my age.

The news headline in early 2025 and the discussion with our friends sparked me into action. Lisa and I sat down and started to discuss what retirement looked like. We both agreed that we would like to be in a position at 60 to retire, but we didn't see ourselves stopping work at 60. We also chatted extensively about our retirement, with goals set about the likely income we wanted and how our lifestyles would look. What became immediately evident was my need for hobbies, so I wouldn't always step on Lisa's toes. It was also apparent that we had a big bucket list of things we wanted to do in retirement, so we needed to knuckle down.

We then created a financial plan. We set a goal for the level of wealth required to generate our desired retirement income. We committed to increasing our savings, additional super contributions, and updating our estate planning and personal insurances. A big item for us was also helping our children buy their first house. While not an immediate need, it was clear we needed to be more purposeful with how we could achieve this. We also love the Queensland lifestyle with its beaches and weather. In due course, we could see ourselves spending more time in Queensland, particularly during winter, so we wanted to include the possibility of a Queensland property purchase in our financial plan. And we wanted to make sure we could help our parents if required.

The good news is that we now have a clear plan for what retirement may look like. We can reach our goals with a financial plan and regular monitoring.

The bottom line is that retirement is looming quickly if you are Generation X. There is no excuse not to plan. We also have many clients with Generation X children, and reminding your children that they need to have their plans in place is the best advice you can give them.

What's the one constant regret I hear when chatting with clients?

"I wish I had started earlier."

GENERATION X: FINANCIAL PLANNING CHECKLIST

By Patrick Malcolm

Members of Generation X are in a unique financial sweet spot. You've likely navigated significant career growth, perhaps raised families, and are now approaching retirement. This isn't just about saving; it's about strategising for the next phase of life.

Below, we have created a general financial planning checklist for Gen Xers. Think of this as a guide to ensure your financial foundations are rock solid and ready for the future.

This checklist provides a robust framework, but everyone's financial situation is unique. Navigating these areas effectively often requires tailored advice.

Budgeting & Cash Flow: The Foundation

- Regularly Review Your Budget: Understand where your money is going.
- Set Financial Goals: Define clear short-term, medium-term, and long-term financial goals (e.g. home renovations, children's education, travel).

Retirement Readiness: Are You on Track?

- Review Your Superannuation:
  - Consolidate Accounts: If you have multiple super funds, consider consolidating them.
  - Check Contribution Levels: Are you maximising your concessional contributions? Consider salary sacrifice to boost your super and reduce your taxable income.
  - Understand Your Investment Options: Review your super fund's investment options. Are they aligned with your risk tolerance and time horizon?
  - Consider a Transition to Retirement (TTR) Strategy: If you're approaching retirement age and still working, a TTR strategy could help you access your super while continuing to work, po-tentially reducing your work hours or boosting your super savings.
- Estimate Your Retirement Needs: Determine how much income you'll need to maintain your desired lifestyle.

Debt Management (if not debt free): Smart Strategies

- Optimise Your Mortgage:
  - Review Interest Rates: Shop around for competitive interest rates. Even a small reduction can save you thousands over the loan term.
  - Accelerate Payments: If possible, make extra repayments or increase your regular payments to pay your mortgage faster.
  - Consider Refinancing: Evaluate if refinancing could offer better terms or consolidate other debts.
- Create a Debt Reduction Plan: Have a clear strategy for becoming debt-free.

Investment Strategies: Growing Your Wealth

- Diversify Your Portfolio: Ensure your investments are spread across different asset classes (equities, fixed income, property) to manage risk.
- Rebalance Regularly: Review and adjust your portfolio to maintain your desired asset allocation.
- Understand Risk Tolerance: Be clear about your comfort level with investment risk and ensure your portfolio reflects this.

Insurance & Risk Management: Protecting What Matters

- Review Your Insurance Coverage:
  - Life Insurance: Do you have adequate cover to protect your dependents? Or do you have too much cover?
  - Total and Permanent Disability (TPD) Insurance: What would happen if you couldn't work again?
  - Income Protection Insurance: Protects a portion of your income if you're unable to work due to illness or injury.
  - Trauma/Critical Illness Insurance: Provides a lump sum payment if you suffer a specified critical illness. Do you need this, or if you have it, is it still required?
- Update Beneficiaries: Ensure your superannuation and insurance beneficiaries are current and reflect your wishes.

Estate Planning: Securing Your Legacy

- Create or Update Your Will: This is fundamental. Ensure your assets are distributed according to your wishes.
- Appoint an Enduring Power of Attorney: Designate someone to make financial and medical decisions if you cannot.
- Consider Testamentary Trusts: Explore if a testamentary trust could provide your beneficiaries with better asset protection and tax advantages.
- Review Your Superannuation Death Benefit Nomination: This is separate from your Will and dictates who receives your super balance upon passing.

CONNIE & FRANK: CLIENTS OF GFM SINCE 2019

By Amelia Paullo

Connie kindly wrote the article on their working life, family, and relationship with GFM Wealth Advisory. We greatly appreciate her contribution to Trade Secrets.

Frank and I were introduced to GFM at the end of 2014 after discussions with Frank's sister and brother–in–law, who are also GFM clients, regarding our financial future. We were looking for a better structure to consolidate and enhance our financial security towards retirement. They strongly suggested we talk to GFM about our funds and retirement plans. After our first meeting discussing our financial position, we were very impressed. We proceeded to have GFM prepare a financial plan for us to focus on building our wealth for retirement. This plan did not involve us immediately becoming clients, but how to better structure our financial affairs.

After following the financial plan, we officially joined GFM in March 2019 and have never looked back. We also recommend GFM to all our family and friends.

Frank is 63, and I am 56. Frank has worked as an Automotive Supply Chain Analyst at ACM Parts for the last 2 years. He previously worked at GM Holden (Fisherman's Bend) for 33.5 years and was the EPC Parts Releasing & Cataloguing Manager. I have been the VASS/VET Coordinator at a Secondary College for the past 4 years and previously worked at a transport/logistics company as an Export, Import & Wharf Timeslotter/Officer for 6 years and as an Education Support Officer/One-on-one Carer in Special Development Schools for 7 years and not to forget before that a stay home mum.

We have been married for 36 years and have three sons, a daughter–in–law, and two gorgeous grandchildren we adore. Let's not forget our furry child, Neo, whom we adopted.

We love the beach and our caravan. We also love to travel overseas, which we achieved back in 2018. We travelled to Italy, met, and reunited with our families in Siracusa, Sicily, which I had not seen since I was 9. That was the highlight of this trip for both of us. We also booked a 14-day "Best of Italy" Trafalgar tour in Italy. We meet so many wonderful people from all over the world. We had planned a 3-month trip to Europe, booked for Barcelona, Paris, Monaco, Greece, etc, but COVID ended that trip. In 2022, we returned to reunite with the family in Sicily using our voucher from the cancelled trip. A cruise to the South Pacific Islands was another one of our travel highlights.

We are planning a three–month half–lap trip with our caravan this year, travelling straight up the middle of Australia, around WA, and across the Nullarbor.

Hence, travel and exploration are foremost in our minds and hearts. We also want to ensure the freedom of choice that will secure us a good financial position for the future.

Family is the most important part of our lives, and we always arrange to catch up with everyone as often as possible. I love baking, stand–up paddle boarding, and hiking, which I don't get to do often. I also love to be creative at home, flipping old furniture into new. Frank loves his football (Carlton), old cars and golf (he's not too good at golf!). He is looking forward to working on his project car, an XD Ford Falcon.

We are both approaching retirement age and now understand and appreciate the importance of high–quality financial advice on our future security.

We found GFM to be professional and courteous. We were extremely impressed with how the team treated us and felt assured that GFM prioritised our financial health. We genuinely feel like a part of the GFM family.

The GFM seminars, movie nights, and client dinners convey the sense that the GFM staff enjoy and are happy in their work environment and that they offer impeccable client service. When unsure of something, it is explained in simple terms for us to understand.

Frank and I both feel we will not be in the financial position we are in today without the help of the great GFM team. We have no hesitation in recommending GFM to our family, friends, work colleagues, and anyone asking if we know any good financial planner. We advise them that you have nothing to lose by hearing what GFM can offer.

BEYOND THE RED: RE-EVALUATING UNDERPERFORMING INVESTMENTS

By Paul Nicol

It is human nature to see an underperforming investment in isolation. When everything is going well, and one (or a couple) of investments in your portfolio are not doing so well, the natural desire is to dispose of the investment.

However, before making any hasty decisions, you should ask yourself: What purpose does this investment serve in my portfolio? And how does it complement other investments in my portfolio?

Here are some factors we consider when constructing a portfolio and applying a broader lens to an investment and its role in an overall portfolio.

Diversification

Diversification involves allocating capital in a portfolio among different types of investments, such as equities, bonds, real estate, and commodities, to minimise exposure to any single asset or risk. Holding various investments that respond differently to market conditions reduces the portfolio's overall risk. This approach aims to smooth out potential losses, as some investments' positive performance can offset others' negative performance.

Investment style

Investment styles refer to the strategies and approaches used to select and manage investments in a portfolio. Understanding different investment styles can help explain why investments behave differently at different market points.

Prominent investment styles include:

Growth Investing

- Approach: Focuses on companies expected to grow at an above-average rate.
- Characteristics: High earnings growth, reinvestment of profits, higher volatility.
- Examples: Technology sector
- Pros: Potential for significant capital appreciation and outperformance in a bull market.
- Cons: Higher risk; may not pay dividends or pay lower dividends

Value Investing

- Approach: Involves selecting undervalued stocks that are trading for less than their intrinsic value.
- Characteristics: Low price-to-earnings (P/E) ratios; strong fundamentals.
- Examples: Established companies with stable earnings.
- Pros: Potential for long-term gains; lower risk.
- Cons: It may take time for the market to recognise value; potential for value traps

Income Investing

- Approach: Focuses on generating regular income through dividends or interest.

- Characteristics: Stable cash flows; lower growth potential.
- Examples: Dividend-paying stocks, bonds, and real estate investment trusts (REITs).
- Pros: Steady income stream; lower volatility.
- Cons: Lower capital appreciation; interest rate sensitivity.

Typically, we like a blended approach of these styles (and others) when constructing a portfolio, which combines elements from different investment styles to achieve a balanced portfolio.

Downside Capture

The Downside Capture Ratio is valuable for assessing an investment or portfolio's resilience during market downturns. A lower ratio suggests better downside protection, which can be particularly important for risk-averse investors or those seeking to preserve capital during volatile periods.

Particularly in a bull market, underperforming investments are usually "less sexy" investments included in the portfolio to protect against downside risks in a negative market. While they may look like laggards when markets are performing well, their real value is the possible resilience they provide in far more difficult markets.

Timing

It is almost impossible to predict when share prices will rise or fall. Of course, the goal is to profit by entering the market at low points and exiting at high points. But, as easy as this sounds in theory, it is far more difficult.

You may well have an investment in your portfolio that is in the red, which is not necessarily a reflection of the quality of the investment but rather unfortunate timing. This scenario often requires patience, which can be a market-based response rather than anything fundamentally wrong with the investment.

Summary

As you can see, looking at an investment in isolation is far too easy. However, "zooming out" to consider what purpose an investment holds in your overall portfolio usually answers why you may keep that investment, even if it is underperforming for a period against other investments in your portfolio.

If something has changed the fundamentals of the investment, causing it to be negative, the decision to dispose of it is a good one. However, understanding its function in a portfolio is important if the underperforming investment still has sound fundamentals.

TING ZHU:
10 YEARS AT GFM

By Paul Nicol

Ting Zhu is the Financial Controller at GFM Wealth Advisory. We recently celebrated her ten years at the firm.

As our Financial Controller, Ting is involved in ensuring accurate financial reporting, regulatory compliance, risk management & internal controls, budgeting, forecasting & financial analysis, and technology & process improvement. The responsibilities are more specialised than in other industries due to the highly regulated nature of financial services.

We are fortunate to have someone of Ting's skills at GFM. She is a very popular member of the GFM team, and we are blessed to have her at the firm.

Here's a quick Q and A with Ting.

1. What do you like to do when you aren't working?

Outside of work, I am passionate about doing a 5-day workout routine a week, which is my way of practising discipline and endurance. I also love travelling, music, reading, movies, photography and catching up with friends.

2. What is the one thing you can't live without?

My planner. I'm meticulous about organisation, which keeps me on track with goals. For example, I thoroughly enjoy doing a detailed itinerary for every family holiday because I find it fun and exciting.

3. If you could meet anyone, dead or alive, who would it be and why?

My father. He died from a heart attack about 15 years ago. He was a wise and warm-hearted man. He taught me how to love myself first and then others. My father emphasised the importance of working hard, listening before leading, problem–solving with patience, perseverance and adaptability, and kindness to treat everyone equally.

4. Favourite book?

I do not have a favourite book. However, my favourite genre is Psychological Thriller and/or Crime Thriller.

5. Favourite movie or TV show?

I do not have any particular favourite movies or TV shows.

However, anything to keep me on edge is what I love. I have my favourite genre – Psychological Thriller and/or Crime Thriller.

6. What's something interesting about you that people may not know?

Even though I am naturally rational, my gut feelings are usually spot–on. It has been like this since a very young age. I could have been a psychic if I had not chosen to study accounting!

7. What do you like most about working in Financial Services?

What I love most is the human element – translating complex financial concepts into actionable strategies that transform clients' lives. For example, helping a family secure their dream home or a business owner scale their company combines analytical rigour with deep personal fulfilment. It's where empathy meets expertise.

CONGRATULATIONS TO ADAM AND DEE ON THE ARRIVAL OF THEIR TWINS!

By Mai Davies

All of us at GFM Wealth and GFM Gruchy are delighted to congratulate Senior Financial Planner Adam Blanchard and his wife Dee on the arrival of their beautiful twins, Charlotte and Noah, born on February 12, 2025.

Charlotte and Noah are already bringing double the joy to the Blanchard family and are warmly welcomed by their proud big sister, Eloise.

Wishing the whole family all the happiness in the world.

BENEFITS OF A CORPORATE TRUSTEE FOR SELF–MANAGED SUPER FUNDS

By Sam Eley

A self–managed superannuation fund (SMSF), as defined in superannuation legislation, is a fund with six or fewer members that satisfies the basic trustee requirements, such as all members are trustees, and all trustees are members (special rules apply to single-member funds).

For members of an SMSF, one of the first key decisions about the SMSF is what trustee structure to use. An SMSF must have a trustee, and members can choose between an individual or a corporate trustee structure (a company acting as trustee for the Fund).

An example of an individual trustee would be Mum and Dad, as trustees for, The Mum & Dad Super Fund. An example of a corporate trustee would be Mum & Dad Pty Ltd as Trustee for The Mum & Dad Super Fund.

Below, we have outlined what we perceive to be the advantages of utilising a corporate trustee structure over an individual trustee structure.

Administrative Efficiency

When members are admitted to or cease to be members of the SMSF, all that is required is that the person becomes, or ceases to be, a director of the corporate trustee. The corporate trustee does not change as a result. Therefore, the title to all the SMSF assets remains in the corporate trustee's name. This is especially useful when dealing with direct property investments in an SMSF but can also be useful when dealing with listed assets or unlisted managed funds.

Continuous Succession

A company has an indefinite lifespan. Therefore, utilising a corporate trustee for your SMSF ensures control of the Fund is more certain in the circumstances of the death or mental or physical incapacity of a member.

Greater Asset Protection

As companies are subject to limited liability, a corporate trustee provides enhanced protection for directors if a party sues the trustee for damages.

For example, if an SMSF owns a direct property asset and an electrician is injured on the property due to the owner's negligence, the SMSF may be liable for the injury. However, your own personal liability will be limited to your member balance within the SMSF rather than your entire wealth position.

Under an individual trustee structure, the electrician may sue you in your capacity as trustee of the Fund and the SMSF. Without the limited liability protection, all your assets may be at risk.

Lesser penalties for regulatory breaches

In the event of a breach of SMSF regulations, the maximum penalty units that can be applied are 60 units, with each unit valued at $330, resulting in a maximum penalty of $19,800.

Under a corporate trustee structure, the penalty for the breach is imposed on the corporate trustee, with each director of the corporate trustee jointly and severally liable, making the maximum penalty $19,800.

Under an individual trustee structure, the maximum penalty increases to $79,200, as an SMSF (registered in Victoria) can have up to 4 individual trustees ($19,800 x 4). The individual trustees must pay the liability personally and cannot be reimbursed by the SMSF.

Membership flexibility

Some states in Australia (including Victoria) allow a maximum of 4 individual trustees, while an SMSF can have up to 6 members. As all members of an SMSF have to be trustees of the Fund, a corporate trustee structure provides enhanced membership flexibility.

Similarly, the SIS Act requires an SMSF to have at least two individual trustees to be a complying Fund. Therefore, an individual wanting to establish an SMSF must use a corporate trustee structure. This is also the case if one member of a couple dies, as the surviving spouse can continue operating the SMSF as a single–member fund. In an individual trustee situation, the surviving spouse would need another person to join the Fund to remain complying. This may result in administrative inefficiencies and misaligned investment strategies.

GFM strongly prefers using a corporate trustee structure for SMSFs to ensure enhanced compliance, continuity and limited liability protection to safeguard your retirement savings.

COUNTDOWN TO JUNE 30 2025: MAXIMISING SUPERANNUATION CONTRIBUTIONS

By Rebecca Dhillon

As we draw closer to the end of the financial year, now is a good time to review your financial planning strategies to ensure you are taking advantage of all the opportunities available to maximise your superannuation savings for retirement.

Personal concessional contributions:

Concessional contributions are pre-tax contributions made into superannuation and include:

- **Super Guarantee (SG) contributions** are made on your behalf by your employer. The SG contribution rate for the current Financial Year is 11.5%
- **Salary Sacrifice contributions** are where you arrange for your employer to contribute some of your pre-tax salary into superannuation rather than receiving it as take-home pay
- **Personal deductible contributions** are superannuation contributions that you claim as a tax deduction to reduce your taxable income when completing your tax return

For the current financial year, the concessional contribution cap is $30,000. Therefore, there may be an opportunity to make a personal deductible contribution into super before June 30 2025, to maximise your concessional contribution cap.

While anyone under 75 can make concessional contributions, individuals aged 67 – 74 must meet the work test before contributing to claim a deduction for any personal deductible contributions made. To satisfy the work test, you must work at least 40 hours in a consecutive 30-day period during the financial year.

To claim a tax deduction for any personal deductible contributions, you must lodge a valid Notice of Intent to claim a deduction form with your superannuation fund and receive an acknowledgement from the Fund.

Carry forward contributions:

If you did not utilise your full concessional contribution caps in previous financial years, you may be eligible to 'carry forward' the unused cap amount to subsequent years.

Any unused concessional contributions can only be carried forward for five years, after which they expire, as shown in the table below:

Unused cap from this Financial Year...	...can only be applied until this Financial Year
2019/20	2024/25
2020/21	2025/26
2021/22	2026/27
2022/23	2027/28
2023/24	2028/29
2024/25	2029/30

As shown above, unused carry-forward amounts from the 2019/20 financial year will expire if not used before June 30, 2025. Therefore, this is an opportunity to make a larger personal concessional contribution this financial year using your carry-forward amounts from 2019/20.

To be eligible to utilise carry forward contributions this financial year, you must:

- Have a total superannuation balance of less than $500,000 as of June 30 2024
- Be eligible to make contributions:
  - Individuals under age 67 are eligible
  - Individuals over age 67 need to meet the work test, working 40 hours in a consecutive 30-day period this financial year

Your eligibility to utilise carry–forward contributions can be confirmed with your accountant accessing your MyGov account or directly with the Australian Tax Office (ATO). You should not rely on information provided by your superannuation fund.

Spouse contribution:

If your spouse's assessable income is less than $40,000 in the current financial year, you may be able to contribute to superannuation on their behalf to be eligible for a tax offset of up to $540.

To qualify for the full offset of $540, your spouse must earn less than $37,000 this financial year, and you must contribute $3,000 into superannuation on their behalf before June 30 2025.

The offset amount gradually reduces as your spouse's income level increases and will phase out completely once their assessable income exceeds $40,000. The offset amount will also be reduced if your contribution is less than $3,000.

To be eligible to make a spouse contribution, you and your spouse must be legally married or in a de-facto relationship and living together permanently. In addition, the receiving spouse must be:

- Under age 75
- Have a total super balance of less than $1.9 million as of June 30 2024
- Not exceeded their non-concessional contribution cap of $120,000 for the current financial year
- Not exceeded their non-concessional contribution cap of $360,000 after triggering the bring forward rule

The contributing spouse can be any age and does not have to meet employment conditions.

After making a spouse contribution, the tax offset can be claimed when completing your tax return for the 2025 financial year.

Government co-contribution:

If your assessable income position is less than $60,400 in the current financial year (of which at least 10% must be from eligible employment or carrying on a business), you can make a personal non–concessional contribution into superannuation, and the government will match up to 50% of your contribution (to a maximum of $500).

To be eligible for the maximum contribution of $500, you must earn less than $45,400 and make a personal non–concessional contribution of up to $1,000. The co–contribution amount gradually reduces as your income level increases and will phase out completely if your assessable income exceeds $60,400.

To be eligible for the co-contribution, you must meet the following criteria:

- Your assessable income position needs to be less than $60,400
- At least 10% of your assessable income is from eligible employment or carrying on a business
- You must be less than 71 years old at the end of the financial year
- Your total super balance is less than $1.9 million as of June 30 2024

You do not need to apply for the co-contribution; the Australian Tax Office will determine whether you qualify based on the data from your super fund and the information in your personal tax return for the 2025 financial year.

Therefore, if you have the funds available to make additional contributions into superannuation before June 30 2025, doing so can provide tax advantages (depending on the type of contribution made) and boost your savings for retirement.

SMSF SEMINAR:
HOW A SELF-MANAGED SUPER FUND WORKS IN RETIREMENT

By Mai Davies

On Monday, May 26, we hosted our "How An SMSF Works In Retirement" seminar at Leonda by the Yarra, presented by Senior Financial Planners Paul Nicol, Patrick Malcolm and James Malliaros.

The seminar gave attendees a comprehensive overview of how a Self-Managed Super Fund (SMSF) operates and practical strategies to optimise SMSF structures and outcomes.

Key topics covered included:

- Introduction to SMSFs
- SMSF Advantages
  - Control & Flexibility
  - Tax Advantages
  - Estate Planning and Wealth Transfer
- SMSF Strategies
- Investing for Income in Retirement
- SMSF Investment Opportunities

We were delighted to have so many clients and guests in attendance. The event was exceptionally well–received, with strong attendance and overwhelmingly positive feedback. Attendees found the session both valuable and insightful, gaining a deeper understanding of how to make the most of their SMSF.

GFM PODCASTS

By Mai Davies

We are excited to share our third and fourth Podcast, recorded on Wednesday, February 28, 2025, and Wednesday, May 7, 2025. You can listen on Apple Podcasts and Spotify or watch the full episode on YouTube.

In Episode 03, Paul Nicol (Managing Partner), Patrick Malcolm (Senior Partner), and James Malliaros (Senior Financial Planner) from GFM Wealth Advisory explore their top investment picks for 2025. They'll discuss why these investments are preferred, what makes them attractive, their role in client portfolios, and the future outlook and opportunities for each investment.

Click on the links below to listen:

GFM website

https://www.gfmwealth.com.au/news-info/podcasts

Spotify

https://open.spotify.com/episode/3BYt3myjIH6u3jTssRV77J

Apple Podcasts

https://podcasts.apple.com/au/podcast/top-investments-for-2025/id1782019551?i=1000699345936

Watch on YouTube

https://youtu.be/61vEjcZQtDk

In Episode 04, Managing Partner Paul Nicol is joined by Gary Ding, Lead Portfolio Manager, Macquarie Bank, to provide an Economic and Market Update. They discuss the current market and economic conditions, exploring the big picture and emerging trends that will significantly impact the Global and Australian economies. In this episode, they examine the key factors influencing the global and Australian economies, providing insights into the shifts and their implications for investors.

Click on the links below to listen:

GFM website

https://www.gfmwealth.com.au/news-info/podcasts

Spotify

https://open.spotify.com/episode/3ZxJa9EUtaiwaOIwZuE8ix

Apple Podcasts

https://podcasts.apple.com/au/podcast/economic-market-update-with-macquarie-bank/id1782019551?i=1000709204676

Watch on YouTube

https://youtu.be/EiSiOabb_9E

ANNUAL GOLF DAY: FRIDAY, MARCH 21, 2025

By Mai Davies

We held our 22nd Annual Golf Day at Riversdale Golf Club on Friday, March 21, attended by many keen golfers. Everyone had a fantastic time, and we were blessed to have perfect weather.

It was also great to have new players join us this year. The course was in perfect condition, and we had some terrific prizes on offer.

Congratulations to Paul Ramsay, Paul de Bruin, Kath de Bruin and Tim Jarvis with an Ambrose Score of 53.0704!

The Runners-Up with a score of 53.1810 were Paul Nicol, Michael Moore, Jane Rodgers and Ric Casey.

The photos from the day can be found on our website.

www.gfmwealth.com.au/events/past-events/annual-golf-day-2025/